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Sirius Launches Primary Surety and Environmental Platforms with Key Hires

Matt Olsen and Doug Stepenosky have joined Sirius International Insurance Group, LTD (Sirius Group).

Matt Olsen comes on board as Senior Vice President – Surety. Matt has 18 years of direct Surety underwriting experience, the last seven of which were with Tokio Marine/HCC Surety Group as Vice President & Underwriting Director. Matt will be based in Connecticut and will lead Sirius’s effort to build out a primary surety platform.

Doug Stepenosky joins as Managing Director – Environmental Division. Doug has 21 years of direct Environmental underwriting experience, the last nine of which were with Great American Insurance Group as Senior Vice President. Doug will be based in Pennsylvania and will lead Sirius’s effort to build out a primary environmental platform.

Allan Waters, Sirius Group Chairman and CEO, said “We are excited to add such talented underwriters to the Sirius team. Both Matt and Doug are recognized leaders in their areas of expertise and have the same careful approach to the insurance business as Sirius has deployed for decades.”

Sirius Group is a Bermuda based holding company with (re)insurance operating companies in Bermuda, Stockholm, New York and London. Utilizing disciplined and professional underwriting, superior risk evaluation and best-in-class pricing technology, Sirius Group’s subsidiaries provide multi-line (re)insurance capacity in over 140 countries, including lead capacity for property, accident & health and other exposures. Additional information is available at Sirius Group's web site located at <http://www.siriusgroup.com/>.

For questions regarding this announcement, please contact:

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